Fiscal Agent of the United States

Securities Department

Circular No. 837 March 8, 1928

\$200,000,000

(or thereabouts)

March 15th Offering of Nine Months 31/4 Per Cent Treasury Certificates

\$360,000,000

(or thereabouts)

March 15th Offering of One Year 336 Per Cent Treasury Certificates

Subscription Books Open March 8

To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers, Principal Corporations and Others Concerned in the Second Federal Reserve District:

The Secretary of the Treasury today offers for subscription a new series of 3½ per cent Treasury certificates of indebtedness running for nine months from March 15, 1928, and a new series of 3½ per cent Treasury certificates of indebtedness running for one year from March 15, 1928. In announcing the offering Secretary Mellon made the following statement:

The Treasury is today announcing its regular March financing, which takes the form of an offering of Treasury certificates of indebtedness in two series, both dated and bearing interest from March 15, 1928, one series at 3½ per cent, being for nine months, maturing December 15, 1928, and the other series at 3% per cent, being for one year, maturing March 15, 1929. The amount of the nine months offering is \$200,-000,000, or thereabouts, and the amount of the one year offering is \$360,000,000, or thereabouts. The Treasury will accept in payment for the new certificates at par, Treasury certificates of indebtedness of Series TM-1928 and TM2-1928, both maturing March 15, 1928. Subscriptions for which payment is to be tendered in certificates of indebtedness maturing March 15, 1928 will be allotted in full, up to the amount of the respective offerings.

About \$514,000,000 of Treasury certificates of indebtedness become payable on March 15, 1928. Also, about \$83,000,000 in interest payments on the public debt become payable on that date.

The present offering, with tax and other receipts, will cover the Treasury's cash requirements until June.

It will be noted from Secretary Mellon's statement that exchange subscriptions in payment of which Treasury certificates maturing on March 15th are tendered in payment will be allotted in full.

The subscription books for this offering are now open and applications will be received by this bank as fiscal agent of the United States. The terms of the offering are given in full on the following page.

Very truly yours,

BENJ. STRONG,

Governor.

Federal Reserve Bank of New York

United States of America Treasury Certificates of Indebtedness Dated and Bearing Interest from March 15, 1928

Series TD 2-1928, Three and One-Quarter per cent, due December 15, 1928

Series TM-1929, Three and Three-Eighths per cent, due March 15, 1929

To all Banks, Trust Companies, Savings Banks, Bankers, Investment Dealers,
Principal Corporations and Others Concerned in the Second Federal Reserve District:

The Secretary of the Treasury, under the authority of the act approved September 24, 1917, as amended, offers for subscription, at par and accrued interest, through the Federal Reserve Banks, Treasury certificates of indebtedness, in two series, both dated and bearing interest from March 15, 1928, the certificates of Series TD2-1928 being payable on December 15, 1928, with interest at the rate of three and one-quarter per cent per annum, payable on a semiannual basis, and the certificates of Series TM-1929 being payable on March 15, 1929, with interest at the rate of three and three-eighths per cent per annum, payable semiannually.

Applications will be received at the Federal Reserve Banks.

Bearer certificates will be issued in denominations of \$500, \$1,000, \$5,000, \$10,000, and \$100,000. The certificates of Series TD2-1928 will have two interest coupons attached, payable June 15, 1928 and December 15, 1928, and the certificates of Series TM-1929, two interest coupons attached, payable September 15, 1928 and March 15, 1929.

The certificates of said series shall be exempt, both as to principal and interest, from all taxation now or hereafter imposed by the United States, any State, or any of the possessions of the United States, or by any local taxing authority, except (a) estate or inheritance taxes, and (b) graduated additional income taxes, commonly known as surtaxes, and excess-profits and war-profits taxes, now or hereafter imposed by the United States, upon the income or profits of individuals, partnerships, associations, or corporations. The interest on an amount of bonds and certificates authorized by said act approved September 24, 1917, and amendments thereto, the principal of which does not exceed in the aggregate \$5,000, owned by any individual, partnership, association, or corporation, shall be exempt from the taxes provided for in clause (b) above. The certificates of these series will be accepted at par during such time and under such rules and regulations as shall be prescribed or approved by the Secretary of the Treasury, in payment of income and profits taxes payable at the maturity of the certificates. The certificates of these series will be acceptable to secure deposits of public moneys, but will not bear the circulation privilege.

The right is reserved to reject any subscription and to allot less than the amount of certificates of either or both series applied for and to close the subscriptions as to either or both series at any time without notice. The Secretary of the Treasury also reserves the right to make allotment in full upon applications for smaller amounts, and to make reduced allotments upon, or to reject, applications for larger amounts, and to make classified allotments and allotments upon a graduated scale; and his action in these respects will be final. Allotment notices will be sent out promptly upon allotment, and the basis of the allotment will be publicly announced.

Payment at par and accrued interest for certificates allotted must be made on or before March 15, 1928, or on later allotment. After allotment and upon payment Federal Reserve Banks may issue interim receipts pending delivery of the definitive certificates. Any qualified depositary will be permitted to make payment by credit for certificates allotted to it for itself and its customers up to any amount for which it shall be qualified in excess of existing deposits, when so notified by the Federal Reserve Bank of its district. Treasury certificates of indebtedness of Series TM-1928 and TM2-1928, both maturing March 15, 1928, will be accepted at par

in payment for any certificates of the series now offered which shall be subscribed for and allotted, with an adjustment of the interest accrued, if any, on the certificates of the series so paid for.

As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions and to make allotments on the basis and up to the amounts indicated by the Secretary of the Treasury to the Federal Reserve Banks of the respective districts.

Very truly yours,

Benj. Strong,

Governor.

New York, March 8, 1928.

Application	n Number
C	

NOTICE OF ALLOTMENT

OII

Subscription to 3¼ Per Cent Treasury Certificates, Series TD2-1928

Dated March 15, 1928 Due December 15, 1928

	Dated March	20, 2720
		March , 1928
		(par value)
United States of America	a 31/4 per cent Treasury cer	tificates of indebtedness, Series TD2-1928, dated March 15, 1928, due
December 15, 1928—you	have been allotted \$	*********
		IMPORTANT
the spaces pro In cases	where securities are to be plicate copy of this notice a	the original of this notice properly filled out and signed in med immediately to the Federal Reserve Bank of New York. de delivered over the counter to a representative of the sub-accompanied by a letter of identification must be presented Federal Reserve Bank of New York,
Checked by		Fiscal Agent of the United States.
	Instructions to Fe	ederal Reserve Bank of New York
Issue Securities in a Following Denomina	THE LEAVE BY	
Pieces Denominations Pa	ar Amount Numbers	
\$		Hold to secure War Loan Deposits \$ Hold for Safekeeping (For members only) Deliver Over Counter Deliver to Loan and Discount Department Ship Definitive Securities Special Instructions
1 Iotat		
The method of paym	ent is indicated below:	
By debit to our reserve account		
By Treasury certificates, Seri	ies TM-1928, maturing	Street address
March 15, 1928 By Treasury certificates, Serie		
March 15, 1928 ly credit to War Loan Deposit A	ccount as indicated below.	Town State
When payment is to	be made by credit to War	Loan deposit account, the following certificate of advice must be filled
out and aighed.	CERT	TIFICATE OF ADVICE
		(Date) , 1928
HEREBY CERTIFY that there Bank of New York, as Fisca	has been deposited this day al Agent of the United States	with the above bank or trust company, to the credit of the Federal Reserve War Loan Deposit Account, to be held subject to withdrawal on demand, the
sum of		Dollars, \$
		Cashier or Vice-President
Daniel 2 6 20 20 20 20 20 20 20 20 20 20 20 20 20		
of the United States.		ount will be made through the Federal Reserve Bank of New York as fiscal agen-
	Paid Stamp	Delivery Receipt
Released ———	1 and Country	
Taken from Vault		Received from Federal Reserve Bank of New York in the amount indicated above
Counted ———	Amount •	31/4% Treasury Certificates Dated March 15, 1928 Due December 15, 1928
Checked ——		Subscriber
Delivered ——	By-	Date By

Application	Number	
C		

NOTICE OF ALLOTMENT

Subscription to 31/4 Per Cent Treasury Certificates, Series TD2-1928

1		about paron .			Due December 15, 1928	
R United	eferring to vo	ur subscription terica 3½ per ce	to \$		f indebtedness, Series TD2-1928, dated N	March , 1928(par value) March 15, 1928, due
Decem	ber 15, 1928—	you have been	allotted \$			
				IMPOR	TANT	
Checke	the spaces In conscriber the by the rep	s provided below ases where secu e <u>duplicate</u> copy presentative.	v must be return rities are to be of this notice a	the origin ed immed delivered ccompani	nal of this notice properly filled out and diately to the Federal Reserve Bank of N d over the counter to a representative of ed by a letter of identification must be properly a letter of identification must be properly a letter of the Federal Reserve Bank Fiscal Agent of the	ew York. f the sub- presented WK OF NEW YORK,
_			tructions to Fe	deral Re	serve Bank of New York	
1	Issue Securitie Following Deno	MINATIONS	LEAVE BLAN	rk	DISPOSE OF SECURITIES AS INDICATE	D BELOW
Pieces	Denominations	Par Amount	Numbers			
	to our reserve ac	s sayment is indicated as a second count c	\$		Hold to secure War Loan Deposits Hold for Safekeeping (For members only) Deliver Over Counter Deliver to Loan and Discount Department Ship Definitive Securities Special Instructions Subscriber	
		Series TM-1928,			Street address	
By Trea Ma	sury certificates, rch 15, 1928	Series TM2-1928,	maturing \$			
By credit	to War Loan Dep	osit Account as indica	ted below.		Town	State
W	hen payment i	is to be made by	credit to War	Loan dep	posit account, the following certificate of	advice must be filled
out and	l signed.		CERT	IFICATE	OF ADVICE	
						, 1928
I HEREB Bank of sum of	New York, as	there has been d Fiscal Agent of t	the United States	War Loan	above bank or trust company, to the credit of Deposit Account, to be held subject to with Dollars, \$	of the Federal Reserve
					Cashi	er or Vice-President
	mands for withd Inited States,	Irawal of deposits			made through the Federal Reserve Bank of N HESE SPACES	ew York as fiscal agent
Releas	red	Pai	d Stamp		Delivery Receipt	
200	from Vault			Receive	d from Federal Reserve Bank of New York	in the amount indicated
Count		Amount		above	- March 1994	
227		Amount		31/4 % 1	Freasury Certificates Dated March 15, 1928 I	
Check	ou	Rv		Data	Subscriber	******************

Application Number	
C	

NOTICE OF ALLOTMENT

on

Subscription to 3% Per Cent Treasury Certificates, Series TM-1929

Dated March 15, 1928 Due March 15, 1929

	Dated March	15, 1926 Due March 15, 1929
		March , 1928
1		
United States of America		ertificates of indebtedness, Series TM-1929, dated March 15, 1928, due
March 15, 1929—you hav	ve been allotted \$	******
		IMPORTANT
		the original of this notice properly filled out and signed in
		ned immediately to the Federal Reserve Bank of New York. delivered over the counter to a representative of the sub-
		accompanied by a letter of identification must be presented
by the represe	ntative.	Description Description on New York
Checked by		FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.
Onconou by		
		ederal Reserve Bank of New York
Issue Securities in a Following Denomina		NE DISPOSE OF SECURITIES AS INDICATED BELOW
Pieces Denominations Pr	ar Amount Numbers	
		Hold to secure War Loan Deposits
500		Hold for Safekeeping (For members only)
1,000		Deliver Over Counter
5,000		Deliver to Loan and Discount Department
10,000		Ship Definitive Securities
100,000		Special Instructions
Total\$		
The method of paym	ent is indicated below:	
		Subscriber
By Treasury certificates, Ser March 15, 1928	\$	Street address
Million 20, 2000	\$	
By credit to War Loan Deposit A		Town State
When payment is to out and signed.	be made by credit to War	Loan deposit account, the following certificate of advice must be filled
	CER	TIFICATE OF ADVICE , 1928
		(Date)
HEREBY CERTIFY that there	has been deposited this day	with the above bank or trust company, to the credit of the Federal Reserve
some me paralli ultras proportion	The same of the sa	War Loan Deposit Account, to be held subject to withdrawal on demand, the
sum of		Dollars, \$
		Cashier or Vice-President
	al of deposits in the above acc	ount will be made through the Federal Reserve Bank of New York as fiscal agent
the United States.	DO N	OT USE THESE SPACES
	Paid Stamp	Delivery Receipt
Released ———	1 and Seamp	
Faken from Vault		Received from Federal Reserve Bank of New York in the amount indicated above
Counted ———	Amount	3%% Treasury Certificates Dated March 15, 1928 Due March 15, 1929
Checked ———		Subscriber
Delivered ———	By	Date By

A	oplication Number
C	

NOTICE OF ALLOTMENT

on

Subscription to 3% Per Cent Treasury Certificates, Series TM-1929
Dated March 15, 1928 Due March 15, 1929

	Dated March	15, 1928 Due March 15, 1929
	******	1000
Referring to your su United States of America	a 3% per cent Treasury co	ertificates of indebtedness, Series TM-1929, dated March 15, 1928, due
	ve been allotted \$	
		IMPORTANT
To obtain	n delivery of the securities,	the original of this notice properly filled out and signed in
		ned immediately to the Federal Reserve Bank of New York.
		de delivered over the counter to a representative of the sub-
by the represe		
Checked by		FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States.
		adamal Passana Bank of New York
Issue Securities in		ederal Reserve Bank of New York
FOLLOWING DENOMINA	TIONS LEAVE DIA	NK DISPOSE OF SECURITIES AS INDICATED BELOW
Pieces Denominations P	ar Amount Numbers	
s- s-		Hold to secure War Loan Deposits
500		Hold for Safekeeping (For members only)
1,000		Deliver Over Counter
5,000		Deliver to Loan and Discount Department
10,000		Ship Definitive Securities
100,000 S		Special Instructions
ml	ant is indicated below.	
By debit to our reserve account	ent is indicated below:	Subscriber
By check		
By Treasury certificates, Ser March 15, 1928	\$	Street address
and the same of th	8	
By credit to War Loan Deposit A		Town State Loan deposit account, the following certificate of advice must be filled
out and signed.		
	CER	TIFICATE OF ADVICE , 1928
		(Date)
		with the above bank or trust company, to the credit of the Federal Reserve War Loan Deposit Account, to be held subject to withdrawal on demand, the
sum of		Dollars, \$
Demands for withdraws	I of denovite in the whove acco	Cashier or Vice-President ount will be made through the Federal Reserve Bank of New York as fiscal agent
the United States.		
		OT USE THESE SPACES
Released ———	Paid Stamp	Delivery Receipt
Caken from Vault		Received from Federal Reserve Bank of New York in the amount indicated above
Counted ———	Amount-	3%% Treasury Certificates Dated March 15, 1928 Due March 15, 1929
Checked ———	R.	Subscriber
Delivered ———	Ву	Date By

BTC-CL

Number

Federal Reserve Bank of St. Louis

C-CL					The state of	North	- OFFICE	The state of	THE REAL PROPERTY.			
Lo	t Number	Ca	sh Sul	oscripti	on by B	Bank o	r Trust	Compa		Application N	umber	
	nenemin.	To To	33/8 Pe	er Cent	Treasury	Certific	ates, Ser	ies TM-19	929			
			Dated	March 1	5, 1928	Due	March	15, 1929				
								at				
											1928	
FEDERAL DEAR SI	L RESERVE B Fiscal A	ANK OF NEW gent of the U New York, N the terms sta erest for Unit h 15, 1929, as	YORK mited States of the ted States of shollows: For our own For our current of the ted States of the	e offering of of America 3 n account (n stomers (classotal Subscrip	the Secretary % per cent To ot classified below). tion	y of the Treasury cer	reasury date tificates of i	d March 8, 1	928, pleas Series TM	e enter subse	eription at	
				(No	t for denomina	ation of sec	urities)					
Culturation	CLASS A tions of \$1,000	and under	Subscription	CLASS B	10,000 Inclusive	Subarrintion	CLASS C	50,000 Inclusive	CLASS D Subscriptions of \$50,100 to \$100,000 Inc.			
imber	Amount	Leave Blank	Number	Amount	Leave Blank	Number	Amount	Leave Blank	Number	Amount	Leave Blank	
-												
			-	-								
<u> </u>												
			E	CLASS E			CLASS F			CLASS G		
	Marine !				0,000 Inclusive			0,000 Inclusive	1000	iptions of over		
			Number	Amount	Leave Blank	Number	Amount	Leave Blank	Number	Amount	Leave Blank	
		The same										
									EUR FEE			
e made	by the met	pay to you o	l below:		par for any c			Deposit Accoun			yment will	

We agree to pay to be made by the method ind By debit to our reserve accoun By check - - - - -TO SUBSCRIBER: Bank or Trust Company..... Mark (X) in proper space to indicate if this is: Post Office Address..... Original subscription Confirmation of a telegram..... Official signature required Confirmation of a letter..... SPACES BELOW ARE FOR THE USE OF THE FEDERAL RESERVE BANK Classified Examined Carded Ledger Acknowledged Government Deposit Disposition Hold_ Figured | Checked | Advised Method of Payment Date Released Allotment Amount Ву Checked Recorded Window Custody Mail Other Departments Received Digitized for FRASER http://fraser.stlouisfed.org/

CASH SUBSCRIPTION

Application Number IB

To 3% Per Cent Treasury Certificates of Indebtedness Series TM-1929

Dated March 15, 1928

Due March 15, 1929

A STATE OF THE STA												-		
							Dated	at						
							SAME							1928
Interest comp	utation:	Series TM	-1929 first Second c	coupon for	or one-half year one-half year 1	184 day perio	od. De	ccimal fo	r one day 323204.	's intere	est on \$.	1,000 \$	0.09171	1196.
FEDERAL RES		ent of the	YORK, United Sta ork, N. Y.	ites,										
DEAR SIRS:														
					of the Secreta									
					28, due March 1		mou isi	tates of	America	o /s per	cent 11	casary	COTHIN	Arvos
					28, at par for a		es allot	ted on a	ecount o	f this s	bscript	ion, ar	nd pay	ment
will be made		10.00												
By check -		4				By cash -						- [7	
Payme	nt will be	e made by	y (name)											
This is	a confirm	nation of a	a previous	subscript	Write	Yes								
					or									
					Write	No								
						Subscriber								
						Street add	ress							
						Direct add								
						Town				******			State	****
						museum and the								
		THIS SPA	CE IS FO	R THE	USE OF THE F	EDERAL RI	ESERVI	E BANK	OF NE	w YOR	K			
FIGURED	0	ARD	CLASSI	FIED	LEDGER		CKNOW	LEDGED			DIS	POSITI	ON	
			1											
Allotmer	nt	Figured	Checked	Advised		Paym	ent				Rel	eased		Date
141513							SPI						TI	
						-				8		-	-	
							1							
+														
					By Cash							-		
					By Cheek									
					Cheek No.			Drawn	on					
													ded.	
Received'	Checl	red	Intere	st.	Checked	Record	led	Wi	ndow	1 0	stody	-	Ma	nil
130001VCU	Oneci	LOTA	THEETE	30	Onecaeu	Record	iou	17 11	Idow	- CI	istody		DIS	111
and for FDACE										F				

EXCHANGE APPLICATION

Application Number E

To 3% Per Cent Treasury Certificates of Indebtedness, Series TM-1929

Dated March 15, 1928.

Due March 15, 1929.

NOTICE TO SUBSCRIBERS:

Subscribers tendering Treasury certificates maturing March 15, 1928 will receive allotment in full under this application. If payment is to be made by such certificates now held by the Federal Reserve Bank of New York instructions should be given accordingly.

								1928
	ve Bank of New al Agent of the U New York, N.	nited States						
DEAR SIRS:								
Pursuan	to the terms sta	ted in the offering	of the Secre	etary of the Treas	ury dated March	8, 1928, please	enter subscript	ion at
ne r for \$		(par val	ue) United	States of America	3% per cent Trea	sury certificates	of indebtedness	dated
15.91		229, to be allotted						200772
In payme	ent of this subscrip	ption we will delive	er to you on	or before March 15,	1928, Treasury ce	ertificates matur	ing on March 15	, 1928,
as follows:								
T	easury certificates	, Series TM-1928.				\$		
m.	antiGanton	Series TM9-1998						
1	easury certificates	, Series Inte-1920.						
					Before signi	ng fill in all re	quired spaces.	
TO SUBSCRIB Mark (X) in				Subscriber				
to indicate	if this is:				ffice Address			
	ption				State			
A THE REAL PROPERTY.	a telegram							
Communication of	a 100001				Of	ficial Signature	Required	
	SPA	ACES BELOW FO	R THE US	E OF THE FEDI	ERAL RESERVE	BANK		
Examined	Carded	Journal	Ledger	Acknowledged		Dispositie	on	
Allotment	Figur	ed Checked	Advised	Security Exchanged	An	ount	Date Released	Ву
Received	Checked	Records	od	Window	Safekeeping	Mail	Other Dep	artments
	- Cuccited	ALCOOR GE			Sareweeping	Blan	Other Dept	an ements

EXCHANGE APPLICATION

Application Number

To 31/4 Per Cent Treasury Certificates of Indebtedness, Series TD2-1928

Dated March 15, 1928.

Due December 15, 1928.

NOTICE TO SUBSCRIBERS:

Subscribers tendering Treasury certificates maturing March 15, 1928 will receive allotment in full under this application. If payment is to be made by such certificates now held by the Federal Reserve Bank of New York instructions should be given accordingly.

									1928
FEDERAL RESI	EVE BANK	OF NEW YORK							
Fi	scal Agent	of the United	States						
	New ?	York, N. Y.							
DEAR SIRS:									
	nt to the t	erms stated in	the offering	of the Se	cretary of the Tres	asury dated Marel	h 8, 1928, please	enter subscript	ion at
par for \$			(par value) United	States of America	3¼ per cent Tre	asury certificates	of indebtedness	dated
March 15, 192									
777									
In navr	nent of thi	s subscription	we will deliver	to von or	n or before March 1	5. 1928. Treasury	certificates maturi	ng on March 15	1928
as follows:	nent or ent	a autocription	no min denver	to jou of	2 01 001010 21111011 2	, 1000, 1100001,	CONTROL MANAGEMENT	as on march 10	, 1020,
		utificator Cod	mar 1000						
7	reasury ce	runcates, Seri	es 1M-1920				Φ		
7	reasury ce	rtificates, Seri	es TM2-1928						
						Before sign	ning fill in all req	quired spaces.	
TO SUBSCRII	The state of the s	9.68			Subscriber				
to indicate						Office Address			
Original subsci	ription								0.000000
Confirmation o	STATE OF STATE OF	THE STREET STREET				Duno			
Confirmation of	f a letter.						Micial Signature I	Required	
		SPACES	BELOW FOR	THE U	JSE OF THE FEI	DERAL RESERV	E BANK		
Examined	Carde	i Jo	urnal	Ledger	Acknowledged		Disposition	n	
						THE RESERVE			
Allotment		Figured	Checked	Advised	Security Exchange	1 A	mount	Date Released	Ву
	TT								
Point		Charles			TETTO TAX	9.43	1 10	I ou un	
Received		Checked	Recorded		Window	Safekeeping	Mail	Other) Depa	rtments
	1						1		

CASH SUBSCRIPTION

Application Number

To 31/4 Per Cent Treasury Certificates of Indebtedness Series TD2-1928

Due December 15, 1928. Dated March 15 1928

IB

Dated March 10, 2220. Die December 10, 2220.																				
1	Dated at																			
1														1928						
Interest computation: Series TD 2-1928 first coupon covers 92 days in 183 day period. Decimal for one day's interest on \$1,000 \$0.08879781. Second coupon covers one-half year 183 day period with same decimal.																				
Federal Reserve Bank of New York, Fiscal Agent of the United States, New York, N. Y. Dear Sirs:																				
Pursuant to the terms stated in the offering of the Secretary of the Treasury dated March 8, 1928, please enter our (my) subscription at par and accrued interest for \$ (par value) United States of America 3½ per cent Treasury certificates of indebtedness, Series TD2-1928 dated March 15, 1928, due December 15, 1928.																				
We (I) agree to pay to you on March 15, 1928, at par for any certificates allotted on account of this subscription, and payment will be made by the method indicated below:																				
By check By cash By cash Payment will be made by (name)																				
This is a confirmation of a previous subscription																				
Write No																				
Subscriber																				
Street address																				
	ram	2 Pro		_			THIS SPA	CE IS FO		USE OF THE FI	EDERAL F		WLEDGED	WY	ORK		SPOSI	ITION		
FIGURED							Caraco													
Allotment			ment Figured				Figured	Checked	Advised		Payment			Released					Date	
									- 198			\$		s						
															L					
-				_														4	-	
-										By Cash										
										By Check No.			Drawn on							
Received		ed Checked		red	Inter	est	Checked	Recor	ded	Window		Cu	stody			Ma	nil			

Cash Subscription by Bank or Trust Company

Application Number

To 31/4 Per Cent Treasury Certificates, Series TD2-1928 Dated March 15, 1928 Due Dece

mber 1	15, 1928	
Dated at	t	

Interest computation: Series TD 2-1928 first coupon covers 92 days in 183 day period. Decimal for one day's interest on \$1,000 \$0.08879781.

Second coupon covers one-half year 183 day period with same decimal.

FEDERAL RESERVE BANK OF NEW YORK
Fiscal Agent of the United States
New York, N. Y.

DEAR SIRS:

Pursuant to the terms stated in the offering of the Secretary of the Treasury dated March 8, 1928, please enter subscription at par and accrued interest for United States of America 31/4 per cent Treasury certificates of indebtedness, Series TD2-1928 dated March 15, 1928, and due December 15, 1928, as follows:

For our own account (not classified below) \$___ For our customers (classified below)..... Total Subscription \$_

			CLA		on of cus			LIONS						
	CLASS A			CLASS B			CLASS C			CLASS D				
Subscri	ptions of \$1,000	and under	Subscriptions	of \$1,100 to \$	10,000 Inclusive	Subscription	s of \$10,100 to	50,000 Inclusive	Subscriptions of \$50,100 to \$100,000 Inc.					
Number	Amount	Leave Blank	Number	Amount	Leave Blank	Number	Amount	Leave Blank	Number	Amount	Leave Blank			
				1777										
1		-				-								
1							Black							
				Market 1					Elmini					
		-	-			_			-		-			
		VE TO THE							E					
				CLASS E			CLASS F			CLASS G				
			Sub's of \$10	0,100 to \$500	0,000 Inclusive	Sub's of \$3	00,100 to \$1,00	0,000 Inclusive	Subscriptions of over \$1,000,000					
			Number	Amount	Leave Blank	Number	Amount	Leave Blank	Number	Amount	Leave Blank			
		E TOTAL						Mark Mark						
1														
1				V=1				TO SERVICE IN						
_														
											1			
		pay to you o		, 1928, at p	ar for any e	ertificates	allotted on a	account of thi	s subscrip	tion, and pay	yment will			
be mad	e by the me	thod indicated	below:											
By debit	to our reser	ve account -		[By credit	to War Loan	Deposit Accoun	it	[1			
By chec	k				ī									
							Bef	ore signing fill	in all requ	nired spaces.				
O SIT	BSCRIBER:										1 2 2 1			
0/10/2003	(X) in prop			1	Bank or Trus	t Company								
	ndicate if				ffice Address									
Origina	l subscriptio	n				Si	tate							
Confirm	ation of a te	elegram												
Confirmation of a letter Official signature required											*******			
		SPACE	ES BELOW	ARE FOR	THE USE	OF THE	FEDERAL	RESERVE 1	BANK					
Examine	d l	Carded	Classified	Ledger	Acknowledge	1	Government	Deposit		Dispositio	ac			
						Hold								
Allotment Figured Checked Advised Method of Payment Amount Date Released											By			

Window

Recorded

Custody

Other Departments

Digitized for FRASER

Checked